

Fund Acceleration Contributions

In case the Participant has extra funds available, there is a flexibility to channel these to the Plan to provide boost to the savings. provide a boost to the savings. These lump sum contributions are called Fund Acceleration Contributions (FAC) and can be paid anytime during the years where policy is active. The minimum FAC contribution is Rs.15,000 per payment.

Access your Savings

If your circumstances change and you have a need for cash, you can encash your Plan for the Total Cash Value in the policy, at any time. Please remember that the value in the early years is likely to be low as the Plan is designed for long term financial planning needs.

Alternatively, you may just want a small proportion of the capital you have built up. This Plan gives you the facility to make partial withdrawals at any time whilst continuing to make contributions. This facility is subject to at least Rs.25,000 remaining as cash value after such withdrawals

Illustration of Benefits:

The following example portrays the benefit under the plan taken by a parent, 35 years next birthday who is planning for future education of his child.

Number of years to university education	20
Current estimated annual university fees	Rs. 380,846
Period of education	4 years
Target Fund (After 20 years)	Rs. 4,041,991
Quarterly Income Benefit required	Rs. 25,000

Contribution

Main Takaful Contribution	Rs. 100,000 p.a
Income Benefit Contribution	Rs. 4,225 p.a
Total Contribution	Rs. 104,225 p.a

Policy Year	7% p.a Expected Rate of Return	9% p.a Expected Rate of Return	11% p.a Expected Rate of Return
	Cash Value	Cash Value	Cash Value
5	415,434	436,591	458,649
10	1,101,180	1,218,718	1,349,441
15	2,007,551	2,352,263	2,763,095
20	3,208,094	3,996,480	5,006,329

On death of parent prior to maturity

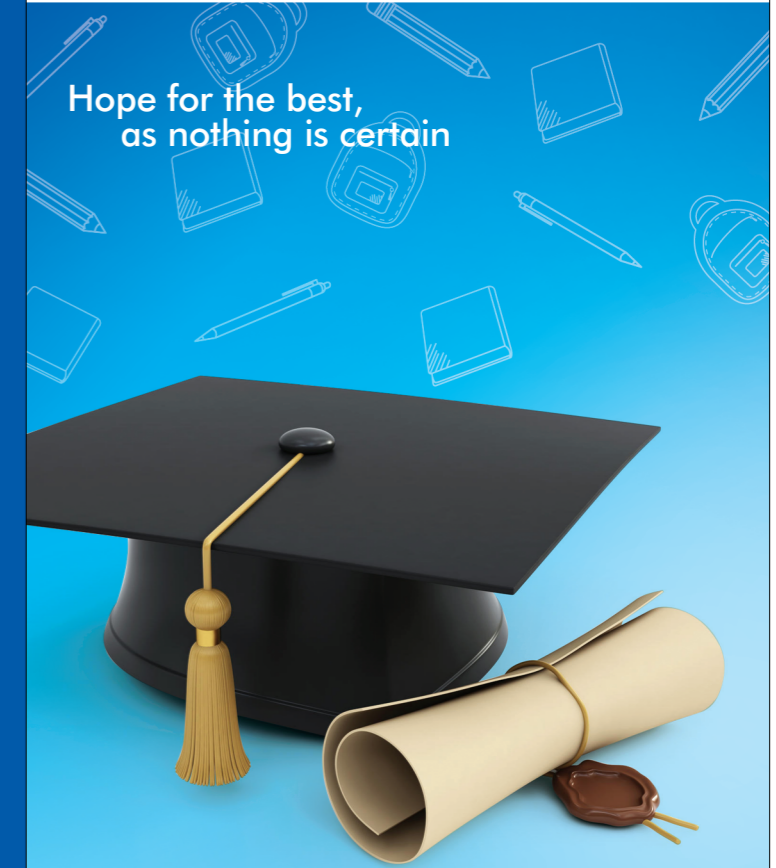
Continuation Benefit	Rs. 100,000 p.a
Income Benefit	Rs. 25,000 per quarter

Disclaimer

- This product is underwritten by EFU Life – Window Takaful Operations. It is not guaranteed or insured by KASB Modaraba or its affiliates and is not a product of KASB Modaraba. Hence EFU Life is responsible for all underwriting risk.
- KASB Modaraba is just a promoter and distributor of this product to its valued customers.
- All Takaful Claims, charges and payments relating to the Takaful Policies shall be the sole and exclusive responsibility of EFU Life.
- As per the directive of SECP, the values given above are based on expected rates of return of 7%, 9% and 11% per annum. However, the actual values will depend upon the performance of the underlying investments in the EFU Takaful Growth Fund and can be higher or lower than the ones illustrated above. The investment risk of the selected fund shall be borne by the participant.
- The past performance of fund is not necessarily a guide to future performance. Any forecast made is not necessarily indicative of future or likely performance of the funds and neither EFU Life – Window Takaful Operations nor KASB Modaraba will incur any liability for the same.
- A personalized illustration of benefits will be provided to you by our consultant. Please refer to the notes in the illustration for detailed understanding of the various Terms and Conditions; you are required to fully understand the illustration and other terms and conditions of the plan.
- Service charges and taxes will be applicable as per the company's "Schedule of Charges" and taxation laws as stipulated by the relevant authorities.



Hope for the best,
as nothing is certain



Kasb-e-Halal
Taleem Asaan, Ghar Abaad

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Ensure a Financially Secure tomorrow for your Child

Every Parent knows the importance of planning for the higher education of their children. In this time when day to day expenses averts, it is very difficult for the parents to fulfill their dream for their children education and marriage. To make sure that all these dreams come true, KASB Modaraba in collaboration with EFU Life – Window Takaful Operations, presents Kasb-e-Halal Taleem Asaan, Ghar Abaad – a plan that is centered on the Wakalah-Waqf Takaful Model and safeguards the future of your children by providing the opportunity to save for your child's education and marriage.

Kasb-e-Halal Taleem Asaan, Ghar Abaad Plan is a Shariah compliant Takaful plan that provides you with a complete financial planning solution to plan for your children's future education and marriage no matter what uncertainty life unfolds. The plan helps you to accumulate a savings fund over a period and also allows flexible additional protection benefits at any time during the plan term.

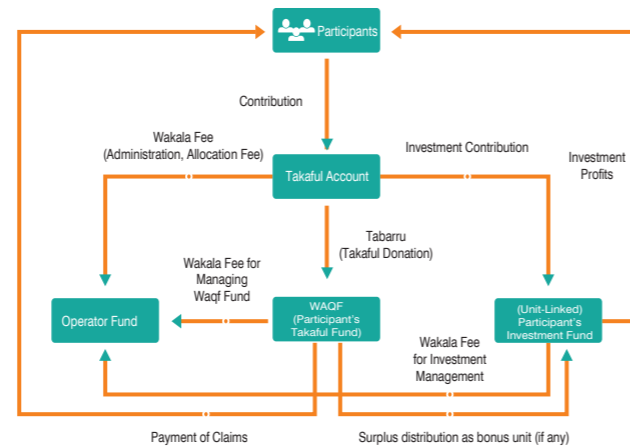
What is Takaful?

Takaful is a Shariah compliant way of safeguarding yourself and your family against future financial losses. A Takaful product assists participants to share their risk on the basis of cooperation, brotherhood, mutuality and solidarity for the common good

How does the Takaful Membership operate?

Individuals in the community come together for a common purpose and contribute into a Waqf Fund operated by a Takaful Operator to protect themselves against future financial losses. A Family Takaful Plan assists participants to share their risk on the basis of cooperation, brotherhood, mutuality and solidarity for a common good.

The following pictorial representation summarizes how your Takaful membership will operate with EFU Life:



Opportunities for Growth?

Your contributions to the Plan will be utilized to purchase units of the EFU Takaful Growth Fund. This is a unit linked fund comprising of Shariah compliant investments. The objective of the Fund is to maximize capital growth by investing in a portfolio spread across a wide range of investments such as Islamic mutual funds, approved equities, term deposits in Islamic Banks and Sukuk bonds. The fund is managed by in-house investment experts who adjust the mix of underlying investments in light of economic conditions and investment opportunities.

About Surplus Sharing

Takaful offers a unique feature of Surplus Sharing to the Participants in addition to risk mitigation benefits. By contributing Tabarru (donation) into the Participant's Takaful Fund (PTF), the participant may be entitled to a share of possible surplus funds. At the end of each year, EFU Life will determine the surplus in the PTF based on the method approved by the Shariah Advisor and Appointed Actuary.

Benefits of Surplus Sharing

A part of the surplus may be distributed back to the participant in the form of Bonus Units through additional unit allocation in the Participant's Investment Account (PIA). These Bonus Units will enhance the Cash Value of your Takaful plan.

Takaful Benefits

Continuation Benefit:

In the unfortunate event of death prior to the maturity of the plan, you would want to make sure that the future plans for your children are still fulfilled.

The Continuation Benefit which is built into the plan will ensure that all future contributions will be paid by the PTF following the participant's death until the plan's maturity date. This means that the funds that you had planned for will still be available for your children.

Maturity Benefit

At the end of the membership term and whilst the participant is alive, the maturity benefit will be payable as follows:

The Basic cash value of Participant's Investment Account (PIA) **Plus**

The cash value from Fund Acceleration Contributions in the Participant's Investment Account (PIA)

Additional Benefits

The Plan also offers various supplementary benefits which may be attached to it to enhance the Takaful protection. These supplementary benefits are:

- **Additional Term Takaful**
This benefit increases the level of Takaful cover by providing an additional amount in case of death.
- **Takaful Income Benefit**
This benefit ensures that a quarterly income is paid to the family in case of the unfortunate death of the Participant during the plan term.
- **Takaful Accidental Death Benefit ***
This benefit provides an additional lump sum benefit on accidental death.
- **Takaful Accidental Death and Disability Benefit ***
In case of accidental death or disability of the Participant, this rider provides an additional lump sum benefit.
- **Waiver of Contribution**
In case the Participant is unable to follow his/her occupation due to sickness or accident, the contribution of the plan would be made by WAQF Fund/PTF managed by EFU Life.

* Note: Only one of the two accidental supplementary benefits may be selected

FAQ's Who can apply?

- The participant should be between 18 and 65 years old. However, the maximum age cannot be more than 75 years at maturity
- The term of the Takaful contract can vary between 10 and 25 years.
- Minimum Contribution is PKR 15,000 annually

What are the charges?

Following charges apply on the basic Takaful Plan, and are based on the principle of Wakalat-ul-Istismar:

- An Allocation Fee will be charged, after which the remaining part of the contribution is as per the percentages mentioned above.
- An Administration Charge of Rs. 1,500 per annum will be charged.
- Bid Offer Spread of 5% of net Allocable Contribution will be charged.
- Investment Management Fee of 1.5% p.a. of the Fund Value will be applied. This charge will be recurring.

How Contribution is allocated?

Year-wise allocation percentages of the participant's contribution are shown in the table below:

Year	Allocation as percentage of Contribution
1	25%
2	80%
3	90%
4 to 5	100%
6 to 10	103%
11 to 15	105%
16 to 20	107%
21 to 25	110%

Waqf Donation

Waqf Donation, which depends on the future unpaid contributions and age of the Participant, will be transferred from Basic Plan Contribution into Participants Takaful Fund.

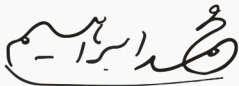
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CERTIFICATE OF SHARIAH COMPLIANCE
FOR EFU LIFE ASSURANCE LTD - WINDOW TAKAFUL OPERATIONS

In the capacity of Shariah Advisor of EFU Life Assurance Ltd - **Window Takaful Operations**, I certify that I have reviewed the structure of **Kasb-e-Halal Taleem Asaan, Ghar Abaad Plan** which is being distributed by **KASB Modaraba** and riders which are based on the **Wakalah-Waqf** takaful model. I have also examined all relevant processes and documents including the Participants Membership Documents. In addition I have reviewed in detail the investments with regard to all Takaful funds.

Based on Shariah rulings and to the best of my knowledge and belief, the **Window Takaful Operations** of EFU Life Assurance Ltd including Individual and Group Family Takaful products and riders, investments of all Takaful funds, relevant documents and processes are compliant from all aspects of Shariah.

In my opinion, it is permissible from the Shariah point of view to obtain Membership in this product and benefit from it.



Mufti Muhammad Ibrahim Essa
Shariah Advisor

