

The above percentages are determined after deducting an "Allocation Fee" from the basic Takaful plan contribution. All subsequent charges are deducted from the above mentioned "Allocation percentage" and the remainder will be allocated to the PIF.

Waqf Donation

Waqf Donation, which depends on the future unpaid contributions and age of the Participant, will be transferred from Allocated Basic Plan Contribution into Participants Takaful Fund.

Fund Acceleration Contributions

In case the Participant has extra funds available, the plan provides the flexibility to channel these to the Plan and provide a boost to the savings. These lump sum contributions are called Fund Acceleration Contributions (FAC) and can be paid anytime during the years where policy is active. The minimum FAC contribution is Rs. 20,000 per payment.

What are the charges?

Following charges apply, on the basic Takaful Plan, are based on the principle of Wakalat-ul-Istisnar:

- An Allocation Fee will be charged, after which the remaining part of the contribution is as per the percentages mentioned above.
- An Administration Charge of Rs. 1,500 per annum will be charged.
- Bid Offer Spread of 5% of Allocable Contribution will be charged.
- Investment Management Fee of 1.5% p.a. of the Fund Value will be applied. This charge will be recurring.

How can I have access to my savings?

If your circumstances change and you have a need for cash, you can encash your Plan for the Total Cash Value in the policy, at any time. Please remember that the value in the early years is likely to be low as the Plan is designed for long term financial planning needs.

Alternatively, you may just want a small proportion of the capital you have built up. This Plan gives you the facility to make partial withdrawals at any time whilst continuing to make contributions. This facility is subject to at least Rs. 25,000 remaining as cash value after such withdrawals.

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Illustration of Benefits:

The following example portrays the benefit under the plan taken by a parent, 35 years next birthday who is planning for future education of his child.

Number of years to university education 20
 Current estimated annual university fees Rs. 380,846
 Period of education 4 years
 Target Fund (After 20 years) Rs. 4,041,391

Quarterly Income Benefit required meeting school fees on parent death Rs. 25,000

Contribution

Main Takaful Contribution Rs. 100,000 p.a
 Income Benefit Contribution Rs. 4,225 p.a
Total Annual Contribution Rs. 104,425 p.a

Policy Year	7% p.a Expected Rate of Return	8% p.a Expected Rate of Return	11% p.a Expected Rate of Return
	Cash Value	Cash Value	Cash Value
5	415,433	436,391	458,699
10	1,319,380	1,218,738	1,349,441
15	2,007,551	2,352,263	2,763,095
20	3,268,066	3,886,480	5,006,120

On death of parent prior to maturity

Continuation Benefit Rs. 100,000 p.a
 Income Benefit (Rs. 25,000 per quarter**)
 ** Annuity till the Maturity

Disclaimer

This product is underwritten by EFU Life - Winkaw Takaful Operations. It is not guaranteed or insured by Dubai Islamic Bank Pakistan Limited (DIBP) or its affiliates and is not a product of DIBP, hence EFU Life - Winkaw Takaful Operations is responsible for all the underwriting risk. The applicant/participant fully agrees and understands that DIBP, in acting as a promoter and distribution agent of EFU Life - Winkaw Takaful Operations and shall, under no circumstances whatsoever, be responsible or be held liable for the representations and/or underwriting made by EFU Life - Winkaw Takaful Operations in relation to their Child Savings Takaful product and/or any benefits or issue arising out of it. Should the applicant/participant proceed to subscribe to this Child Savings Takaful product, he/she shall do so on a voluntary basis at his/her sole risk and DIBP shall have no responsibility or liability whatsoever in respect of any disputes and/or claims arising as a consequence of the investment performance of the fund comprising of contributions from the applicant/participant and/or for any other reason whatsoever. The cash value accounts value and the benefits shown in the hypothetical Illustration assume that contributions are paid in full when due and no withdrawals have been made from participant's cash value account value and that the generated profit has been in the range mentioned therein. The contribution in the plan are invested in the mentioned growth fund and the past performance of fund is not necessarily a guide to future performance. Any forecast made is not necessarily indicative of future or likely performance of the funds and hence EFU Life - Winkaw Takaful Operations nor DIBP, will incur any liability for the same. All Takaful Claims, charges and payments relating to the Takaful membership shall be the sole and exclusive responsibility of EFU Life - Winkaw Takaful Operations. However service charges and taxes will be applicable as per the bank's "Schedule of Charges" and taxation laws as stipulated by the relevant authorities.

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Dubai Islamic Bank Pakistan Limited Takaful Child Savings Plan



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Dubai Islamic Bank Pakistan Limited Takaful Child Savings Plan

Are you saving enough to see your child avail the best higher education in future? Dubai Islamic Bank Pakistan Limited in partnership with EFU Life – Window Takaful Operations, presents DIB Hemayah Takaful Child Savings Plan – a plan that secures the future of your children by providing the opportunity to save for your child's education and marriage.

About DIB Hemayah Takaful Child Savings Plan

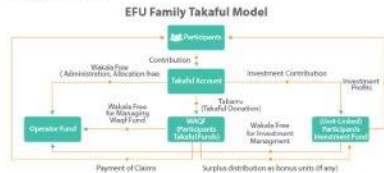
DIB Hemayah Takaful Child Savings Plan is a Shariah compliant Takaful plan that provides you with a complete financial planning solution to plan for your children's future education and marriage no matter what uncertainty life unfolds. The plan helps you accumulate a savings fund over a period and also allows flexible additional protection benefits at any time during the plan term.

DIB Hemayah Takaful Child Savings Plan has been reviewed and approved by the Shariah Advisor of EFU Life- Window Takaful Operations, Mufti Muhammad Ibrahim Essa who is a prominent scholar from Jamiah Darul Uloom Karachi and has a vast experience of Islamic Finance and Takaful.

How does the Takaful Membership operate?

EFU Life's Takaful model is based on the Wakalah-Waqf principal. Individuals in the community come together for a common purpose and contribute into a Waqf Fund operated by a Takaful Operator to protect themselves against future financial losses. The Plan assists participants to share their risk on the basis of cooperation, brotherhood, mutuality and solidarity for a common good.

The following pictorial representation summarizes how your Takaful membership will operate with EFU Life:



What are Opportunities for Growth?

Your contributions to the Plan will be utilized to purchase units of the EFU Takaful Growth Fund. This is a unit linked fund comprising of Shariah compliant investments. The objective of the Fund is to maximize capital growth by investing in a portfolio spread across a wide range of investments such as Islamic mutual funds, approved equities, term deposits in Islamic Banks and Sukuk bonds. The fund is managed by in-house investment experts who adjust the mix of underlying investments in light of economic conditions and investment opportunities.

What is Surplus Sharing?

Takaful offers a unique feature of Surplus Sharing to the Participants in addition to risk mitigation benefits. By contributing Tabarru (donation) into the Participant's Takaful Fund (PTF), the participant may be entitled to a share of possible surplus funds. At the end of each year, EFU Life will determine the surplus in the PTF based on the method approved by the Shariah Advisor and Appointed Actuary.

What are Benefits of Surplus Sharing?

A part of the surplus may be distributed back to the participant in the form of Bonus Units through additional unit allocation in the Participant Investment Fund (PIF). These Bonus Units will enhance the Cash Value of your Takaful plan.

What are Takaful Benefits?

Continuation Benefit:

In the unfortunate event of death prior to the maturity of the plan, you would want to make sure that the future plans for your children are still fulfilled.

The Continuation Benefit which is built into the plan will ensure that all future contributions will be paid by the PTF managed by EFU Life Window Takaful Operations following the participant's death until the plan's maturity date. This means that the funds that you had planned for your children will still be available for your children.

Maturity Benefit

At the end of the membership term and whilst the participant is alive, the maturity benefit will be payable as follows:

Maturity Benefit = The Basic cash value of Participant Investment Fund (PIF)

The cash value from Fund Acceleration Contributions in the Participant Investment Fund.

Are there any Additional Benefits?

The Plan also offers various supplementary benefits which may be attached to it to

enhance the Takaful protection. These supplementary benefits are:

- **Additional Term Takaful**
This benefit increases the level of Takaful cover by providing an additional amount in case of death.
- **Takaful Income Benefit**
This benefit ensures that a quarterly income is paid to the family in case of the unfortunate death of the Participant during the plan term.
- **Takaful Accidental Death Benefit ***
This benefit provides an additional lump sum benefit on accidental death.
- **Takaful Accidental Death and Disability Benefit ***
In case of accidental death or disability of the Participant, this rider provides an additional lump sum benefit.
- **Waiver of Contribution**
In case of disability of the Participant due to sickness or accident, this rider waives the contribution of the Basic Takaful plan.

* Note: Only one of the two accidental supplementary benefits may be selected.

FAQ's

Who can apply?

- The participant should be between 18 and 65 years old. However, the maximum age at maturity cannot be more than 75 years at maturity.
- The term of the Takaful contract can vary between 10 and 25 years.
- Minimum Contribution is PKR 20,000 annually.

How Contribution is allocated?

Year-wise percentages of the participant's contribution are shown in the table below:

Year	Allocation as percentage of Contribution
1	25%
2	80%
3	90%
4 to 5	100%
6 to 10	103%
11 to 15	105%
16 to 20	107%
21 to 25	110%



LIFE
Zaroori Hai



HEMAYAH
EFU FAMILY TAKAFUL

بِسْمِ اللَّهِ الرَّحْمَنِ الرَّحِيمِ

CERTIFICATE OF SHARIAH COMPLIANCE

FOR EFU LIFE ASSURANCE LTD - WINDOW TAKAFUL OPERATIONS

In the capacity of Shariah Advisor of EFU Life Assurance Ltd - **Window Takaful Operations**, I certify that I have reviewed the structure of **Hemayah Takaful Child Savings Plan** which is being distributed by **DIB** and riders which are based on the **Wakalah-Waqf** takaful model. I have also examined all relevant processes and documents including the Participants Membership Documents. In addition I have reviewed in detail the investments with regard to all Takaful funds.

Based on Shariah rulings and to the best of my knowledge and belief, the **Window Takaful Operations** of EFU Life Assurance Ltd including Individual and Group Family Takaful products and riders, investments of all Takaful funds, relevant documents and processes are compliant from all aspects of Shariah.

In my opinion, it is permissible from the Shariah point of view to obtain Membership in this product and benefit from it.

محمد ابراهيم

Mufti Muhammad Ibrahim Essa
Shariah Advisor

